

MARYLAND
BOARD OF PUBLIC WORKS

Governor Treasurer Comptroller

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Wetlands Administrator

TO: Mayor and City Council of Baltimore City
County Executives and County Councils
Boards of County Commissioners
Treasurers and Collectors of State Taxes
Legislative Auditor
State Department of Assessments and Taxation

FROM: John T. Gontrum

DATE: April 23, 2025

RE: State Tax Rate for Fiscal Year 2026

The Board of Public Works, at a meeting held on April 23, 2025, determined that the fiscal year 2026 State tax rate on real property subject to the tax is:

Real Property of Public Utilities: 28 cents (\$0.280) per \$100 of the full assessed value.

All Other Real Property: 11.2 cents (\$0.112) per \$100 of the full assessed value.

This determination was made in accordance with Section 8-134 of the State Finance and Procurement Article, Annotated Code of Maryland.

For questions concerning these rates, you may contact, Rebecca Ruff, the State Treasurer's Director of Debt Management, at 410-260-7155.

This information is available online at www.bpw.maryland.gov

BOARD OF PUBLIC WORKS
SECRETARY'S
ACTION AGENDA
April 23, 2025



Contact: Rebecca Ruff 410-260-4021
rruff@treasurer.state.md.us

4. **COMMISSION ON STATE DEBT**
State Property Tax Rate

Recommendation: The Commission on State Debt recommends that the Board of Public Works levy the State property tax required for Fiscal Year 2026 to provide funds for State debt requirements as follows:

- (a) 11.2 cents (\$0.112) per \$100 of the full assessed value of real property other than that of public utilities; and
- (b) 28 cents (\$0.280) per \$100 of the full assessed value of real property of public utilities.

Authority: Section 8-134 of the State Finance and Procurement Article, Annotated Code of Maryland; Executive Order 01.01.1980.06.

BOARD OF PUBLIC WORKS

THIS ITEM WAS:

APPROVED

DISAPPROVED

DEFERRED

WITHDRAWN

WITH DISCUSSION

WITHOUT DISCUSSION