

BOARD OF PUBLIC WORKS
SECRETARY'S
ACTION AGENDA
March 26, 2019



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1. **BONDS**

Recommendation: The State Treasurer recommends the adoption of the resolutions concerning the sale of \$490,000,000 State of Maryland General Obligation Bonds, to be known as the State and Local Facilities Loan of 2019, First Series, consisting of:

- Up to \$265,040,000¹ First Series Bidding Group 1 Tax-Exempt Bonds (Competitive)
- Up to \$224,960,000² First Series Bidding Group 2 Tax-Exempt Bonds (Competitive)

dated as of their delivery, expected to be April 9, 2019

- Ratifying and approving:
 - (i) The Preliminary Official Statement dated March 19, 2019;
 - (ii) The Summary Notice of Sale for the First Series Bonds published in *The Bond Buyer* on March 15, 2019; and
 - (iii) The resolutions authorizing the Bond Sale adopted on March 6, 2019.
- Accepting electronically transmitted bids for the purchase of the First Series Group 1 Bonds and the First Series Group 2 Bonds.
- Determining the successful bidders and awarding sale of the First Series Group 1 Bonds and the First Series Group 2 Bonds to the winning bidders.
- Ordering the sale and issuance of the First Series Bonds at the rates set forth in the successful bids.
- Authorizing and approving the issuance of the final Official Statement.

¹Winning bidder for First Series Group 1 Tax-exempt Bonds (competitive):

Bank of America Merrill Lynch

²Winning bidder for First Series Group 2 Tax-exempt Bonds (competitive):

Citigroup Goba Markets, Inc.

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THIS ITEM WAS:

APPROVED

DISAPPROVED

DEFERRED

WITHDRAWN

WITH DISCUSSION

WITHOUT DISCUSSION