

State of Maryland Board of Public Works

80 Calvert Street Annapolis, Maryland 21401 410-260-7335 Fax: 410-974-5240 Toll Free: 1-877-591-7320 Martin O'Malley Governor

Nancy K. Kopp Treasurer

Peter Franchot Comptroller

Sheila C. McDonald Executive Secretary

April 17, 2013

TO: Mayor and City Council of Baltimore City County Executives and County Councils Boards of County Commissioners Treasurers and Collectors of State Taxes Legislative Auditor State Department of Assessments and Taxation

RE: State Tax Rate for Fiscal Year 2014

The Board of Public Works, at a meeting held on April 17, 2013, determined that the fiscal year 2014 State tax rate on real property subject to the tax is:

Real Property of Public Utilities: 28 cents (\$0.280) per \$100 of the full assessed value.

All Other Real Property: 11.2 cents (\$0.112) per \$100 of the full assessed value.

This determination was made in accordance with Section 8-134 of the State Finance and Procurement Article, Annotated Code of Maryland.

For questions concerning these rates, you may contact Amber Teitt, the State Treasurer's Director of Debt Management, at 410-260-7920.

Sincerely, Donald

Sheila C. McDonald