John T. Gontrum, Esq.
Executive Secretary

Gabriel Gnall, Esq.
Procurement Advisor

David Bohannon, Esq.
General Counsel

William Morgante, PWS
Wetlands Administrator

TO: Mayor and City Council of Baltimore City
County Executives and County Councils
Boards of County Commissioners
Treasurers and Collectors of State Taxes
Legislative Auditor
State Department of Assessments and Taxation

FROM: John T. Gontrum

DATE: April 28, 2022

RE: State Tax Rate for Fiscal Year 2023

       The Board of Public Works, at a meeting held on April 27, 2022, determined that the fiscal year 2023 State tax rate on real property subject to the tax is:

Real Property of Public Utilities: 28 cents ($0.280) per $100 of the full assessed value.
All Other Real Property: 11.2 cents ($0.112) per $100 of the full assessed value.

       This determination was made in accordance with Section 8-134 of the State Finance and Procurement Article, Annotated Code of Maryland.

       For questions concerning these rates, you may contact, Kristen Robinson, the State Treasurer's Deputy Director of Debt Management, at 410-260-7536.

This information is available online at www.bpw.maryland.gov

REVISED

4.   **COMMISSION ON STATE DEBT**
State Property Tax Rate

Recommendation: The Commission on State Debt recommends that the Board of Public Works levy the State property tax required for Fiscal Year 2023 to provide funds for State debt requirements as follows:

(a)   11.2 cents ($0.112) per $100 of the full assessed value of real property other than that of public utilities; and

(b)   28.0 cents ($0.280) per $100 of the full assessed value of real property of public utilities.

Authority: Section 8-134, State Finance and Procurement Article, Annotated Code of Maryland; Executive Order 01.01.1980.06.

This item was revised following the Commission on State Debt meeting on April 19, 2022

BOARD OF PUBLIC WORKS ACTION   **THIS ITEM WAS:**

APPROVED   **DISAPPROVED**   **DEFERRED**   **WITHDRAWN**

WITH DISCUSSION   **WITHOUT DISCUSSION**